



# **SFWMD FY2011 First Budget Public Hearing**

SEPTEMBER 8, 2010  
5:15 PM

# Tentative Millage Rates & Budget

Millage Levy	FY2011 Tentative Rates	Rolled Back Rate	% Below Rolled Back Rate
District-at-Large	0.2549	0.2892	-11.86%
Okeechobee Basin	0.2797	0.3170	-11.77%
Everglades Construction Project	0.0894	0.1013	-11.75%
Big Cypress Basin	0.2265	0.2604	-13.02%

**Tentative Budget: \$1,071,755,407**

# Combined Basin Millage Rates

## Okeechobee Basin

## Millage Rates

District-at-Large	0.2549
Okeechobee Basin	0.2797
Everglades Construction Project	0.0894
<b>Total Combined Millage Rate</b>	<b>0.6240*</b>

*\*Represents \$62.40 per \$100,000 of taxable value*

## Big Cypress Basin

## Millage Rates

District-at-Large	0.2549
Big Cypress Basin	0.2265
<b>Total Combined Millage Rate</b>	<b>0.4814**</b>

*\* \*\*Represents \$48.14 per \$100,000 of taxable value*

# Ad Valorem Revenue Comparison

FY2011 July Draft	\$399.0M
FY2010 Adopted	<u>\$459.9M</u>
Change:	(\$ 60.9M) or (13.2%)

- Reflects continuation millage rates approved by the Governing Board in July



# 2010 Property Tax Bill Example

## Palm Beach County

Taxing Authority	Millage	% of Total		Tax Amount	
Palm Beach County	4.7500	21.93%		\$892.72	
Palm Beach County Debt	0.2460	1.14%		\$46.23	
Jupiter Fire/Rescue	2.2717	10.49%		\$426.94	
Jupiter Operating	2.6192	12.09%		\$492.25	
Jupiter Debt	.3158	1.46%		\$59.35	
Library	0.5491	2.54%		\$103.20	
Library Debt Service	0.0602	0.28%		\$11.31	
Children's Services Council	0.7513	3.47%		\$141.20	
Florida Inland Navigation District	0.0345	0.16%		\$6.48	
Jupiter Inlet District	0.1364	0.63%		\$25.64	
PBC Health Care District	1.1451	5.29%		\$215.21	
School - Local	2.4980	11.53%		\$531.92	
School - State	5.6560	26.12%		\$1,204.39	
SFWMD Everglades Construction Project	0.0894	0.41%	2.88%	\$16.80	\$117.27
SFWMD District-wide	0.2549	1.18%		\$47.90	
SFWMD Okeechobee Basin	0.2797	1.29%		\$52.57	
<b>Total</b>	<b>21.6573</b>	<b>100.00%</b>		<b>\$4,274.11</b>	

# FY2011 Budget Update

## Budget Adjustments from July

September Update	\$1,071.8M
July	<u>\$1,076.5M</u>
<b><i>Change</i></b>	<b><i>(\$4.7M)</i></b>

## Changes Include

C-111 Spreader Canal accelerated work	(\$2.5M)
C-44 payment to USACE in September	(\$2.0M)
North Miami AWS Project	<u>(\$0.2M)</u>
<b><i>Total Reduction</i></b>	<b><i>(\$4.7M)</i></b>

# FY2011 Budget Savings and Recommended Uses

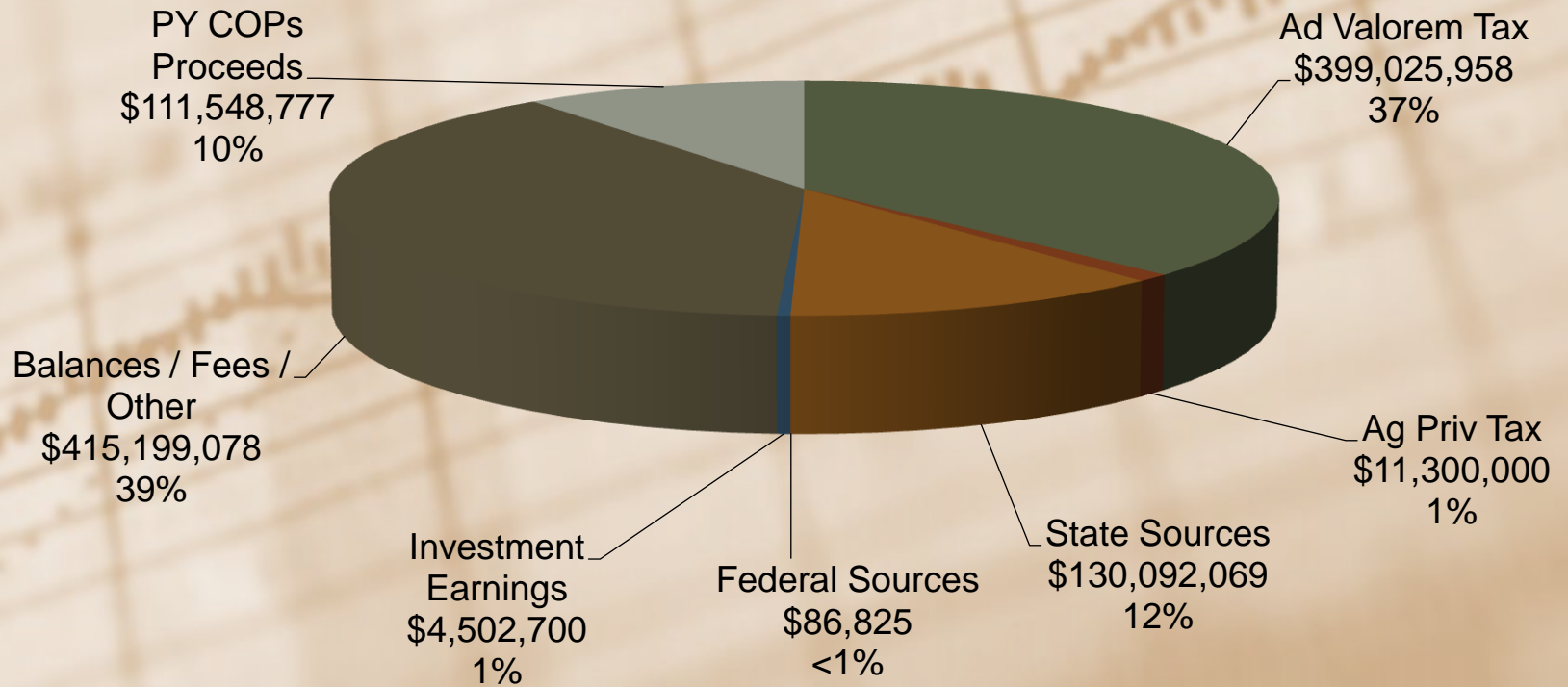
## Budget Savings Realized

Environmental Mitigation Credit (Land Acquisition)	\$3.2M
Contractor Conversion Savings	<u>\$1.0M</u>
<b><i>Total Savings Realized</i></b>	<b><i>\$4.2M</i></b>

## Recommended Uses

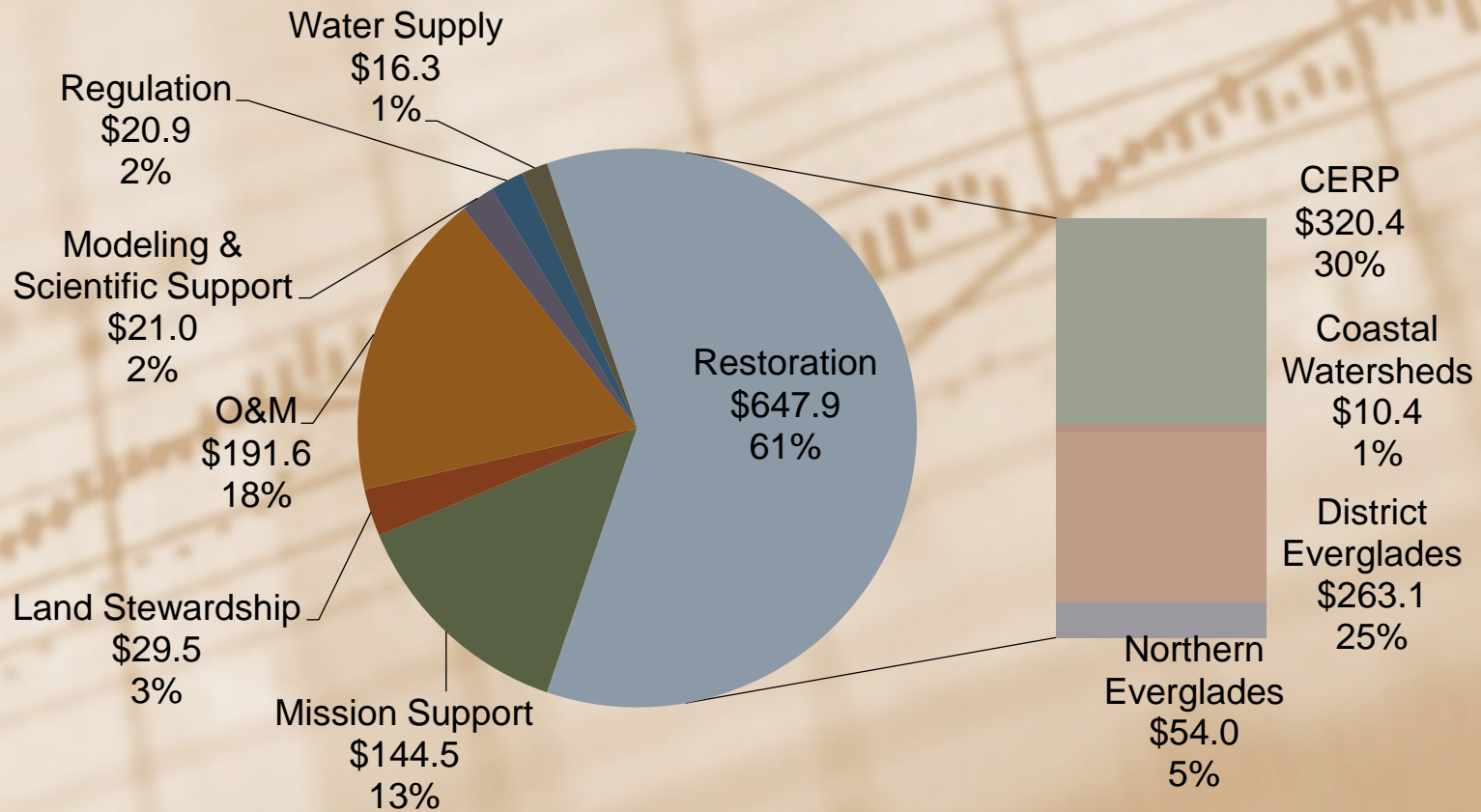
Alternative Water Supply (AWS)	\$2.0M
Dispersed Storage Reserve	\$1.0M
Floridan Aquifer Well Construction and Monitoring	\$1.0M
Water Supply Modeling Peer Review	\$0.1M
Reserves	<u>\$0.1M</u>
<b><i>Total Recommended Uses</i></b>	<b><i>\$4.2M</i></b>

# FY11 Budgeted Revenues - \$1,071.8M





# FY11 Budgeted Expenses - \$1,071.8M



# Comments on the Budget

- Legislative comments due September 5<sup>th</sup> – None Received
- Governor's Office – Comments due September 14<sup>th</sup>
- Chair Opens Meeting for Public Comment
- Governing Board/Executive Management Comments

# Recommended Actions

## **Adopt Resolution 2010-935B:**

Approving the tentative millage rates for the South Florida Water Management District (0.2549 mills), the Okeechobee Basin of the SFWMD (0.2797 mills), and the Everglades Construction Project (0.0894 mills) within the Okeechobee Basin

## **Adopt Resolution 2010-936B:**

Approving the tentative millage rates for the South Florida Water Management District (0.2549 mills) and the Big Cypress Basin of the SFWMD (0.2265 mills)

## **Adopt Resolution 2010-937B:**

Approving a tentative budget for FY2011 in the amount of \$1,071,755,407



# Agricultural Privilege Tax

Everglades Agricultural Area and C-139 Basin  
Agricultural Privilege Tax  
Tax Roll Certification





# Agricultural Privilege Tax

## What is an Agricultural Privilege Tax?

Response: An annual tax for the privilege of conducting agricultural trade or business on property located within the Everglades Agricultural Area (EAA) and the C-139 Basin in Palm Beach and Hendry Counties.

## How is the Agricultural Privilege Tax calculated?

Response: There is an assessed tax per acre charge of \$24.89/acre in the EAA and \$4.30 in the C-139 Basin that are set by Statute. The number of eligible acres is determined by the Palm Beach County and Hendry County Property Appraisers.

# **Everglades Agricultural Area**

## **Adopt a Resolution:**

- Determining, Documenting, and Applying EAA-Wide Incentive Credits
- Granting Individual Farm Credits
- Granting 0 Vegetable Applications
- Approving Vegetable Acreage Tax Deferrals
- Approving and Certifying the EAA Tax Roll
- Providing an effective date

# Everglades Agricultural Area

- EAA-Wide Incentive Credits Sufficient to Maintain Minimum Tax
- Master Letter of Application from EAA EPD
- Individual Farm Credits Applications – 6
- Number of Vegetable Applications – 0
- Vegetable Certification Acres – 0
- No New Disaster Declarations
- 1997 & 2001 Deferrals Continue in Effect
- Total Agricultural Privilege Taxes Per Acre - \$24.89
- Total Agricultural Acres – 457,785.1
- Total Taxes - \$11,394,271



# C-139 Basin

## Adopt a Resolution:

- Granting Vegetable Acreage Applications (if any)
- Approving and Certifying the C-139 Basin Agricultural Privilege Tax Roll
- Providing an effective date



# C-139 Basin

- Number of Vegetable Applications – 0
- Total Ag Privilege Taxes Per Acre - \$4.30
- Total Agricultural Acres – 129,928.16
- Total Taxes - \$558,691

# Public Comment

- Everglades Agricultural Privilege Tax
- C-139 Agricultural Privilege Tax

# **Recommended Action - EAA**

## **Adopt Resolution 2010-938B:**

Relating to the Everglades Agricultural Privilege Tax; Determining the amount and application of the EAA-wide incentive credit; Providing the disposition of applications for individual farm credits; Providing the disposition of applications for classification as vegetable acreage; Applying the deferral of agricultural privilege taxes for the 1996 and 2000 vegetable classified acreage; Approving and certifying the Everglades agricultural privilege tax roll; and Providing an effective date.



# **Recommended Action**

## **C-139 Basin**

### **Adopt Resolution 2010-939B:**

Relating to the C-139 Agricultural Privilege Tax; Providing the disposition of applications for classification as vegetable acreage; Approving and certifying the C-139 Basin agricultural privilege tax roll; and Providing an effective date.